



Rockford Christian Schools, 1401 N. Bell School Road, Rockford, IL. 61107
For more information or for additional assistance, please call the Advancement Office at (815) 391-8000.

Directing Your Bequest to Rockford Christian Schools

Bequests allow donors to make a substantial gift that may not have been possible during their lifetimes, while still providing for personal financial needs. With a bequest, there are also estate tax savings. A donor may leave cash, securities, personal property, or real estate by will or revocable trust to Rockford Christian Schools. The value of the bequest is deductible from the estate of the donor. Bequests can take various forms and may be restricted or unrestricted.

Benefits of making a bequest:

- During your lifetime, your assets remain in your control.
- You can modify your bequest if your circumstances change.
- You can direct your bequest to a particular purpose.
- You know that your gift will benefit Rockford Christian Schools for years to come.

Types of Bequests:

Specific bequests designate that Rockford Christian Schools is to receive a specific dollar amount or piece of property. A residuary bequest is used to give Rockford Christian Schools all or a portion of an owner's property, after all debts, taxes, expenses, and other bequests have been paid. A bequest can be expressed as a percentage of the estate or of the residuary estate.

Contingent bequests ensure that property passes to Rockford Christian Schools if the donor's primary beneficiaries do not survive him or her.

Charitable bequests can be arranged to provide income for a beneficiary by directing that the bequest be used to establish a charitable remainder trust, a charitable gift annuity, or be invested in a pooled income fund. If such a gift is made by will, the principal will pass to Rockford Christian Schools only after the donor and the life income beneficiary have died.

Other Opportunities:

There are other ways to help Rockford Christian through beneficiary designation. You may list the school as a beneficiary of an IRA distribution or life insurance policy.

Recognition and Acknowledgment

If you have made or plan to make a charitable gift to Rockford Christian Schools through a bequest, we encourage you to share your plans with us confidentially. We also would like to recognize your generosity through membership in the Legacy Society.

Bequest Language

Unrestricted Bequests

The simplest form of bequest whereby a person bequeaths a stated amount to ROCKFORD CHRISTIAN SCHOOLS Foundation without any conditions attached.

"I give, devise, and bequeath to Rockford Christian Schools, a non-profit Illinois corporation with its headquarters in Rockford, Illinois, or the legal successor thereto (insert here sum of money, portion of estate, description of property, or the rest, residue, and remainder of my estate) which shall be used for such purposes as the Board of Directors of said Foundation may designate."

Restricted Bequest

ROCKFORD CHRISTIAN SCHOOLS would receive a specific dollar amount or stated percentage of the estate, a specific asset, or a collection of assets. You can specify a specific amount (i.e. in the form of cash, securities or property) of your estate to bequeath to ROCKFORD CHRISTIAN SCHOOLS. Simple wording is added to your will stating:

"I give, devise, and bequeath to Rockford Christian Schools, a non-profit Illinois corporation with its headquarters in Rockford, Illinois, or the legal successor thereto (insert here sum of money, portion of estate, description of property, or the rest, residue, and remainder of my estate). The same, and income thereof, to be owned, held, and used by the said Foundation for the following purpose to wit: (identify specific purpose for which bequest I made: i.e., scholarships, endowment of a chair, etc.)."

"If, at the time this bequest is received by Rockford Christian Schools or at any time thereafter, the Board of Directors of said Rockford Christian Schools determine that all or part of the income fund can no longer be utilized to best advantage for the institutional purpose designated therein, then all or any party of said income may be used for such other institutional purposes which, in the discretion of said Board of directors, shall most closely carry out my intention."

Residuary

This provides Rockford Christian Schools with the remainder of your estate after all of your debts, expenses, and taxes have been paid and all general and specific bequests satisfied.

"I give the remainder of my estate (or a specific percent) at my death to Rockford Christian Schools, a non-profit Illinois corporation with its headquarters in Rockford, Illinois, to be used for its exempt purposes."

Contingent

A provision in your will that means Rockford Christian Schools would receive a part or all of your estate only if the other beneficiaries do not survive you or they decide not to accept the gift.

"If any of the above-named beneficiaries should predecease me or disclaim any interest, I give the share of that beneficiary to the Rockford Christian Schools, a non-profit Illinois corporation with its headquarters in Rockford, Illinois, to be used for its sole purposes."

Disclaimer: The information contained herein is general in nature and based on authorities that are subject to change. Rockford Christian Schools guarantees neither the accuracy nor the completeness of any information and is not responsible for any errors or omissions, or for results obtained by others as a result of reliance upon such information. Rockford Christian Schools does not intend to provide legal, tax, or accounting advice, and readers should consult their tax advisors concerning the application of tax laws to their particular situations. This information is not tax advice and is not intended or written to be used and cannot be used, for purposes of avoiding tax penalties that may be imposed on any taxpayer.